

Statement on “Corona Virus” #11

25 March 2020, Boechout

As the global effect of the Corona Virus is rapidly growing, we are continuously monitoring and assessing the impact on our activities. The good health of our employees is our first concern, but we are obviously well aware that our labels and sleeves play a key role within the supply chain of consumables and other goods.

This is an overview of the situation at the moment and the actions being taken:

- Internally, we have implemented a number of measures - as recommended by the Government and WHO* - that help in containing the spread of the virus. Sales and part of the customer service team are teleworking. In our production, the social distancing and other measures are implemented to the maximum.
- As of today - given the articles in the media about how long the corona virus remains active on various surfaces - we will take 10 minutes at the start of each shift to thoroughly clean our workplace with a disinfectant product.
- All production sites of the Reynders group are operational. We see an increased number of people absent, but still at a manageable level. Overtime and extra shifts are already implemented where possible.
- All focus of the company goes to ensuring production orders. We advise you to place your orders as early as possible, so that we can correctly forecast and plan ahead.
- Raw material supply is still occurring at usual level but as a preliminary measure we are increasing our stocks selectively.
- Business continuity plans are available, and we keep close contact with our suppliers and carriers. But needless to say that the situation is exceptional and all depends on how the situation will evolve in the next days and weeks.

We assure you that we do everything possible to produce your orders and deliver them in time. We have further increased our safety stocks since we noticed that everything slows down a bit, given the new border regulations. Therefore we'd like to ask you once again to **inform us correctly of your forecasts**. It'll help our planning and production to keep things going for everyone.

Please continue to reach out to your usual contacts. They are available to answer all your questions.

We wish you and your family good health.



Marco Van Hooff
Sales Director

* Up-to-date WHO advice and facts can be found here:

www.who.int/emergencies/diseases/novel-coronavirus-2019/technical-guidance

We will continue to post an update of this statement on our website, every other day until the situation on Corona is fully cleared