

Greenhouse Gas Verification Statement

Number: FP/2020-04/00022

The methodology and calculations used for the determination of the GHG inventory, for the year 2019, for company:

Reynders Label Printing

at
Nijverheidsstraat 3
B-2530 Boechout, Belgium

is verified against the requirements of:
ISO 14064-1&3 and the GHG Protocol

Conclusion:

SGS has found no proof that the reported GHG emissions in the GHG inventory of Reynders Label Printing being **14.356 ton CO₂e** over the year 2019, are stated materially incorrect. This conclusion is based on the criteria as described in the remainder of this statement.

The GHG emissions are divided over scope 1, 2, 3 and scope 3 biomass as follows:

- scope 1: 829 ton CO₂e;
- scope 2: 3.692 ton CO₂e;
- scope 3: 7.209 ton CO₂e;
- scope 3 (biomass): 2.625 ton CO₂e;


This statement belongs to the addressed GHG inventory and should be read in combined with it.

Lead Auditor: Tonnie Boom
Technical Reviewer: Irma Lubrecht

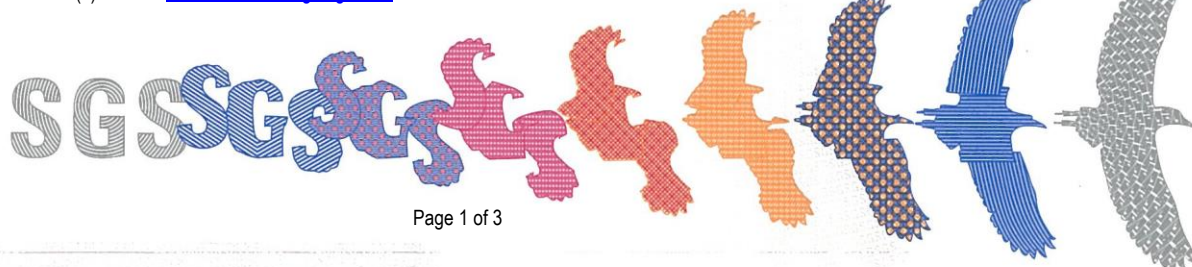
Date of verification statement: 11 June 2020

This statement is not valid without the complete scope, goal, criteria and findings, as presented at page 2 and 3 of this statement.

Approved by:
Tonnie Boom



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Brief description of the verification process

SGS Netherlands BV, department CCP, has been contracted by Reynders Label Printing for the verification of direct and indirect carbon dioxide (CO₂) equivalent emissions as provided by Reynders Label Printing in their GHG inventory, concerning the reporting year 2019.

The assignment concerns the verification of the anthropogenic sources of GHG, inside the operational boundaries and based on the demands of the standard ISO 14064-1 & 3:2012 and the GHG Protocol.

The approach used by SGS is based on the outcome of a risk analysis of the reported GHG emissions and the measures taken to control these risks.

The assessment included:

- The collecting and verification of supporting proof of the reported data;
- Interviews with the employees concerned with the development of the GHG inventory.

Roles and responsibilities

Reynders Label Printing is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS' responsibility to express an independent GHG verification opinion on the emissions as provided in the GHG Inventory of Reynders Label Printing, for the whole year 2019.

Goal

The goal of this verification exercise is, by review of objective evidence, to independently confirm that the verification criteria, as listed below, are achieved

Criteria

The criteria against which the verification is performed are:

- ISO 14064-1;
- ISO 14064-3;
- The GHG Protocol
- The principles of Relevance, Completeness, Consistency, Accuracy and Transparency as described in standard ISO 14064-3:2012;

Level of assurance

The level of assurance agreed is limited.

Scope

Reynders Label Printing has commissioned an independent verification by SGS of their reported CO₂ equivalent emissions, over the reporting year 2019, arising from the activities of Reynders Label Printing. The verification establishes conformance with the requirements of ISO 14064-1 and the GHG Protocol within the scope of the verification as outlined below. Data and information supporting the CO₂ equivalent assertion were historical in nature and proven by evidence.

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The assessed data is based on invoices and recorded meter readings.

This engagement covers verification of emissions from anthropogenic sources of greenhouse gases included within the organization's boundary and meets the requirements of ISO 14064-1: 2012.

- The organizational boundary was established following the operational control approach;
- Title or description of activities: Label Printing
- Locations: Main office at Boechout - Belgium and production facilities in:
 - o Boechout and Libramont-Chevigny (Belgium)
 - o Avelin (France)
 - o Tuszyn (Poland)
 - o Bhiwadi - Rajasthan (India)
 - o Barbatain-Galar (Spain).
- GHG sources included:
 - o scope 1: Stationary and mobile combustion
 - o scope 2: Electricity usage
 - o scope 3: Waste combustion and waste combustion of biomass.
- Types of GHGs included: CO₂.
- GHG information for the following period was verified: 1st January 2019 – 31st December 2019.
- The intended users of the verification statement: external clients.

Materiality

The materiality required of the verification was considered by SGS to be below 10%, based on the needs of the intended user of the GHG Inventory.

Remarks

No specific supplier data have been used for calculating the GHG-emissions from the use of electricity. Only the location-based method has been used.

Note: This Statement is issued, on behalf of Client, by SGS Netherlands BV ("SGS") under its General Conditions. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement and the supporting GHG Inventory may be consulted at Reynders Label Printing.